

GIFT IN WILL information sheet



AUSTRALIAN VETERANS'
CHILDREN ASSISTANCE TRUST

Your gift can change lives

For decades AVCAT has been empowering disadvantaged young people with an educational pathway to achieve their potential and build a better life.

Financial support is not the only kind of support that helps our scholars achieve their goals. Our scholars report knowing AVCAT, and supporters like you, care about them personally gives them enormous confidence and the strength to persist when times are tough.

AVCAT scholars are determined to succeed, and with your help, they can.

Sample wording for your will

I give to Australian Veterans' Children Assistance Trust, ABN 50 008 609 302

- a) the sum of \$____ and/or
- b) itemize assets you wish to gift to AVCAT
- c) (x) percentage of my entire estate
- d) (x) percentage of the residue of my estate

to be applied for the general purposes of the organisation, and a tax deductible gift receipt from AVCAT shall be a sufficient discharge to my Executors for this gift.



Three ways to leave a gift in your will

Itemize a special gift of cash or assets

You can specify a certain amount of cash to give to AVCAT. You could also itemize specific gifts such as real estate, life insurance, stocks or bonds.

Nominate a percentage

Nominate a percentage of your entire estate, or a specific asset, such as your share portfolio, to be given to AVCAT

Nominate the residual value

After providing for your loved ones, the residual value or any specific asset of your estate can be nominated and given as a gift to AVCAT.

Things to consider

Include your family and loved ones first. Decide on how you wish to distribute your assets, decide who will be the executor of your estate and consider your funeral arrangements

Frequently Asked Questions

Can I change an existing will?

Yes, an amendment, called a codicil, can easily be added by a solicitor.

Why do I need a will?

If you die without a will it is called being intestate. The government will decide how your property and assets are divided. Your wishes will not be taken into account. If you have a will you get to decide how your estate will be divided and who will benefit from your estate.

Is AVCAT a registered charity with the Australian Tax Office?

Yes. AVCAT has tax deductible gift recipient status with the ATO and is a registered Australian charity with the ACNC.

Do I need a solicitor to make a legal will?

It is best to have a solicitor write your will because they can make sure that your will operates within the law and your gifts and bequests are distributed exactly as you want them to be.

I'm not wealthy, can I still help?

Yes. Even the smallest gift makes a difference for the children and grandchildren of Australian Veterans. Don't underestimate the impact your contribution can make.

*'My AVCAT
Scholarship gave
me confidence that
I still draw on. It's
something that
cannot be taken
away.'*
— AVCAT Scholar

For further information or
a confidential discussion
please contact AVCAT

02 9127 9880

info@avcat.org.au
avcat.org.au